

6th Conference on Law and Macroeconomics

Nov. 2-3, 2023

Hosted by the Murphy Institute's Center on Law and the Economy and Tulane
Law School

Co-hosted by The Wharton School, Georgetown Law and IIEL, Queen Mary
University of London (CCLS), Tulane, Yale Law School

Organizing Committee:

Adam Feibelman, Tulane
Peter Conti-Brown, The Wharton School
Anna Gelpern, Georgetown Law IIEL and PIIE
Rosa Lastra, CCLS, Queen Mary University of London
Yair Listokin, Yale Law School

Paper Selection Committee:

Daniel Bradlow, Univ. of Pretoria
Brian Galle, Georgetown
Andrew Hayashi, Virginia
Jeremy Kress, Michigan
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Daniel Murphy, Virginia
Saule Omarova, Cornell
Ugo Panizza, Geneva Graduate Institute
Nadav Orian Peer, Colorado
Morgan Ricks, Vanderbilt
Armin Steinbach, HEC Paris
Yesha Yadav, Vanderbilt
Jeffery Zhang, Michigan

Agenda

Thursday Nov. 2

1:00-1:10pm

Welcome

1:10- 2:30pm – Multi-Purpose Room (1st floor)

Roundtable: Lessons of Silicon Valley Bank and the Banking Turmoil of March 2023

Lawrence White (NYU Leonard N. Stern School of Business), Anna Gelpern (Georgetown University Law Center), Jeremy Kress (Michigan Ross School of Business), Saule Omarova (Cornell Law School), and Heidi Schooner (Columbus School of Law)

Break

2:40-4:10pm – Room 151

Panel

Moderator/Commenter: Ian Murray (Tulane)

Avichai Snir (Bar-Ilan University) – *Price Setting Rules, Rounding Tax, and Inattention Penalty* (with Daniel Levy, Bar-Ilan University & Doron Sayag, Bar-Ilan University)

Yair Listokin (Yale Law School) & Rory Van Loo (Boston University School of Law) – *Sacrificing for Inflation*

Suzanne Chang (Tulane) – *Follow the Pipeline: Anticipatory Effects of Proposed Regulations* (with Joseph Kalmenovitz, University of Rochester & Alejandro Lopez-Lira, Warrington College of Business, University of Florida)

Doni Bloomfield (Johns Hopkins Bloomberg School of Public Health) – *Competition and Risk*

Break

4:20-5:30pm – Room 151

Moderator/Commenter: Nakita Cuttino (Georgetown)

Urs Benedikt Lendermann (Deutsche Bundesbank University of Applied Sciences) – *The Theory of Bank Resolution: Does the Bail-in Work?*

Pratik Datta (Shardul Amarchand Mangaldas & Co., New Delhi) – *Understanding Deviations from the Fiscal Responsibility Law in India* (with Radhika Pandey, NIPFP, New Delhi, Ila Patnaik, Aditya Birla Group, Mumbai, & Ajay Shah, XKDR Forum, Mumbai)

Dan Awrey (Cornell Law School) – *The Payments Trilemma* (with Joshua Macey, University of Chicago Law School & Jeff Zhang, University of Michigan Law School)

Friday Nov. 3

9:00-10:30am – Room 251

Panel

Moderator/Commenter – Colleen Baker (University of Oklahoma)

Carolyn Sissoko (University of West England) – *Private Equity is a Misnomer*

Shubho Roy (University of Chicago Law School) – *Missing Women Through Land Reform*

Alluri Venkata Nagavarma (Dantuluri Narayana Raju College) – *Climate Finance Policy in Practice – A Review of the Evidence: Problems and Prospects*

Daniel L. Chen (Toulouse School of Economics) – *Data Science for Justice: Evidence from a Nationwide Randomized Experiment in Kenya* (with Matthieu Chemin, McGill University, Vincenzo Di Maro, World Bank, Paul Kimalu, Judiciary of Kenya, Momanyi Mokaya, World Bank & Manuel Ramos-Maquedal, World Bank)

Break

10:40-11:50am – Room 151

Panel

Moderator/Commenter: Michael Francus (Notre Dame)

Andrew Powell (Williams College) – *Sovereign Debt Restructuring: The Need for a New Approach* (with Anna Gelpern, Georgetown University Law Center)

Stephen Park (University of Connecticut) – *Re-Thinking the Sustainability of Sovereign Debt* (with Danny Bradlow, University of Pretoria & Rosa Lastra, Queen Mary University of London)

Morgan Ricks (Vanderbilt Law School) – *Rebuilding Banking Law: Banks as Public Utilities* (with Lev Menand, Columbia Law School)

11:55-1:20 – Room 151

Lunchtime Keynote – Rhoda Weeks-Brown, General Counsel, International Monetary Fund

1:30-3:00pm – Room 151

Panel

Moderator/Commenter: [TBD]

Bhargavi Zaveri Shah (National University of Singapore) – *Central Bank–Parliament relationship in India: Decoding the Impact of History on Institutional Design*

Gabriel Rauterberg (University of Michigan Law School) – *The Hidden Monetary State*

Nikita Aggarwal (UCLA Law) – *Law and Macrocriticality* (with Adam Feibelman, Tulane)

Edoardo Martino (University of Amsterdam) – *Monetary Sovereignty in the Digital Era: The Law & Macroeconomics of Digital Private Money*

Break

3:10 - 4:45 – Room 151

Moderator/Commenter: Da Lin (Richmond)

Monica Widmann – *Information Clearinghouse: Market Implications of US Judicial Decisions*

Jeffery Zhang (University of Michigan Law School) & Albert Choi (University of Michigan Law School) – *Creditors, Shareholders, and Losers In Between: A Failed Regulatory Experiment*

Richard Senner (European Central Bank) – *Destabilisation of Bank Deposits Across Destinations: Assessment and Policy Options* (with Ulrich Bindseil, European Central Bank)

Michael Ohlrogge (NYU School of Law) – *Why Have Uninsured Depositors Become De-Facto Insured?*